

**Village of Kingston**

**Kingston, Nova Scotia**

**Financial Statements**

**March 31, 2022**

## Contents

	<b>Page</b>
Independent Auditors' Report	1-2
<b>Consolidated Financial Statements</b>	
Consolidated Statement of Financial Activities	3
Consolidated Statement of Financial Position	4
Consolidated Statement of Changes in Net Financial Assets	5
Consolidated Statement of Changes in Financial Position	6
Notes to Financial Statements	7-9
<b>Supplementary Statements</b>	
Independent Auditors' Report on Supplemental Financial Information	10
Operating Fund Statement of Financial Position	11
Statement of Operations	12
Capital Fund Statement of Financial Position	13
Schedules to Statement of Operations	14-17
Statement of Reserve Funds	18

## Morse Brewster Lake

Chartered Professional Accountants

P.O. Box 718  
158 Commercial Street  
Berwick, NS  
B0P 1E0  
Tel: (902) 538-8531  
Fax: (902) 538-7610  
Email: [info@mblcpa.ca](mailto:info@mblcpa.ca)

### INDEPENDENT AUDITOR'S REPORT

**To the Chairman and Commissioners of the  
Village of Kingston**

#### **Opinion**

We have audited the accompanying consolidated financial statements of **Village of Kingston**, which comprise the statement of financial position as at March 31, 2022, and the statement of operations, statement of net financial assets and statement of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the **Village of Kingston**, as at March 31, 2022, and the results of operations and changes in net financial assets for the year then ended, in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## Independent Auditor's Report (continued)

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Berwick, Nova Scotia  
May 26, 2022

*Morse Brewster Lake*

Chartered Professional Accountants  
Registered Municipal Auditor

# Village of Kingston

## Consolidated Statement of Financial Activities

Year Ended March 31, 2022

	2022 <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
<b>Revenue</b>			
Taxation	\$ 759,500	\$ 761,244	\$ 723,693
Grants in lieu of taxes	4,000	3,819	3,931
Environmental services	527,900	526,782	529,120
Sale of services	85,200	85,315	85,315
Revenue from own sources	19,400	28,195	15,710
Transfers from other governments	16,500	26,467	25,122
Recreation	91,900	51,695	64,834
Capital grants	-	1,408	-
Interest earned (reserves)	-	21,016	26,225
Loss on sale disposal of equipment	-	-	(15,165)
Government transfers	-	173,863	452,368
	<u>1,504,400</u>	<u>1,679,804</u>	<u>1,911,153</u>
<b>Expenditures</b>			
General government services	322,800	253,241	234,281
Transportation services	94,200	81,782	85,005
Public works	128,600	130,570	130,429
Environmental health services	380,400	355,035	310,740
Community development	207,200	191,867	172,577
Amortization	-	396,509	348,607
	<u>1,133,200</u>	<u>1,409,004</u>	<u>1,281,639</u>
<b>Annual Surplus</b>	<u>\$ 371,200</u>	<u>\$ 270,800</u>	<u>\$ 629,514</u>

# Village of Kingston

## Consolidated Statement of Financial Position

March 31, 2022

	<u>2022</u>	<u>2021</u>
<b>Financial Assets</b>		
<b>Current</b>		
Cash	\$ 2,177,546	\$ 1,926,046
Receivables	77,068	140,015
Capital funding receivable	<u>20,000</u>	<u>152,368</u>
	<u>2,274,614</u>	<u>2,218,429</u>
<b>Liabilities</b>		
<b>Current</b>		
Payables and accruals	61,272	60,677
Deposits received on taxes	65,422	60,663
Deferred revenue	<u>1,700</u>	<u>-</u>
	<u>128,394</u>	<u>121,340</u>
<b>Net Financial Assets</b>	<u>2,146,220</u>	<u>2,097,089</u>
<b>Non-Financial Assets</b>		
Inventory and prepaid expenses	30,212	24,634
Property and Equipment (note 2)	<u>5,836,883</u>	<u>5,620,792</u>
	<u>5,867,095</u>	<u>5,645,426</u>
	<u>\$ 8,013,315</u>	<u>\$ 7,742,515</u>
<b>Surplus</b>		
<b>Reserve Funds (page 18)</b>	\$ 2,023,279	\$ 1,952,871
<b>Investment in Capital Assets (note 4)</b>	5,702,830	5,602,260
<b>Surplus (note 3)</b>	<u>287,206</u>	<u>187,384</u>
	<u>\$ 8,013,315</u>	<u>\$ 7,742,515</u>

On behalf of the Village of Kingston

 \_\_\_\_\_, Chairperson

 \_\_\_\_\_, Commissioner

## Village of Kingston

### Consolidated Statement of Changes in Net Financial Assets

Year Ended March 31, 2022

	2022 <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
<b>Annual Surplus</b>	\$ 371,200	\$ 270,800	\$ 629,514
<b>Add (Deduct):</b>			
Acquisition of tangible capital assets	(1,267,000)	(612,601)	(748,235)
Amortization of tangible capital assets	-	396,509	348,607
Loss on disposal of tangible capital assets	-	-	15,165
Use of prepaids assets	<u>-</u>	<u>(5,577)</u>	<u>7,750</u>
<b>Increase in Net Financial Assets</b>	\$ <u>(895,800)</u>	49,131	252,801
<b>Net Financial Assets, beginning of year</b>		<u>2,097,089</u>	<u>1,844,288</u>
<b>Net Financial Assets, end of year</b>		\$ <u>2,146,220</u>	\$ <u>2,097,089</u>

## Village of Kingston

### Consolidated Statement of Changes in Financial Position

Year Ended March 31, 2022

	<u>2022</u>	<u>2021</u>
<b>Cash flow from operating activities:</b>		
Annual surplus	\$ 270,800	\$ 629,514
Amortization	396,509	348,607
(Gain) loss on disposal of tangible capital assets	-	15,165
Change in		
Accounts receivable	195,315	(164,457)
Prepaid and inventory	(5,577)	7,750
Payables and accruals	595	(39,012)
Deposits received on taxes	4,759	6,735
Deferred revenue	<u>1,700</u>	<u>(768)</u>
	<u>864,101</u>	<u>803,534</u>
<b>Cash flow from investing activities:</b>		
Purchase of tangible capital assets	<u>(612,601)</u>	<u>(748,235)</u>
	<u>(612,601)</u>	<u>(748,235)</u>
<b>Cash Increase</b>	251,500	55,299
<b>Cash and Equivalencies, beginning of year</b>	<u>1,926,046</u>	<u>1,870,747</u>
<b>Cash and Equivalencies, end of year</b>	<u>\$ 2,177,546</u>	<u>\$ 1,926,046</u>



# Village of Kingston

## Notes to Financial Statements

March 31, 2022

### 1. Significant Accounting Policies

#### **Basis of Presentation**

The consolidated financial statements of the Village of Kingston are prepared in accordance with Canadian accounting standards for the public sector.

#### **Basis of Consolidation**

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures and changes in fund balances and in financial position of the reporting entity. The activities under the control of Commission and included in the reporting entity are the general operating fund, general capital fund, capital reserve fund and operating reserve fund. Interdepartmental transactions and balances have been eliminated on the consolidated

#### **Financial Instruments**

The Village's financial instruments consist of cash, short term deposits, accounts receivables, accounts payables, accrued liabilities short term borrowings and long term debt. Unless otherwise noted, it is managements's opinion that the Village is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

#### **Use of Estimates**

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates. The most significant accounting estimates in these financial statements include allowance for doubtful accounts and estimated useful life of tangible capital assets.

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and balances with banks, bank overdrafts, short term borrowing with original maturities of three months or less. Bank borrowings are considered to be financing activities.

# Village of Kingston

## Notes to Financial Statements

March 31, 2022

### 1. Significant Accounting Policies (continued)

#### Revenue recognition

Taxation and related revenue: Property tax billings are prepared based on the assessment rolls issued by Property Valuation Services Corporation. Tax rates are established annually by the Commission, incorporating amounts to be raised for local services. Taxation revenues and sewer revenues are recorded at the time tax billings are due.

#### Government transfers

Government transfers are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

#### Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess revenues and over expenses, provides the consolidated Change in Net Financial Assets for the year.

#### Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributed to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital asset are amortization on a straight line basis over their estimated useful life as follows:

Land improvements	20 to 50 years
Buildings	40 years
Machinery and equipment	5 to 10 years
Sidewalks	20 years
Sewer system	10-40 years

### 2. Tangible Capital Assets

	Cost Opening	Additions	Disposals	Write Downs	Cost Closing	Amortization	Accum Amort	Net Book Value
Land	\$ 217,029	\$ -	\$ -	\$ -	\$ 217,029	\$ -	\$ -	\$ 217,029
Land improvements	289,443	20,921	-	-	310,364	10,255	217,365	92,999
Buildings	1,512,823	119,300	-	-	1,632,123	54,325	426,610	1,205,513
Machinery & equipment	751,709	152,904	-	-	904,613	49,023	540,637	363,976
Sidewalks	2,036,410	215,103	(29,096)	-	2,222,417	109,941	1,078,000	1,144,417
Sewer System	5,667,974	104,373	-	-	5,772,347	172,965	2,982,377	2,789,970
Water System	22,979	-	-	-	22,979	-	-	22,979
	<u>\$ 10,498,367</u>	<u>\$ 612,601</u>	<u>\$ (29,096)</u>	<u>\$ -</u>	<u>\$11,081,872</u>	<u>\$ 396,509</u>	<u>\$ 5,244,989</u>	<u>\$ 5,836,883</u>

## Village of Kingston

### Notes to Financial Statements

March 31, 2022

#### 3. Surplus

	<u>2022</u>	<u>2021</u>
Surplus, beginning of year	\$ 187,384	\$ 348,426
Add (deduct):		
Operating change in fund	114,822	(161,042)
Transfer from surplus	<u>(15,000)</u>	<u>-</u>
Surplus, end of year	<u>\$ 287,206</u>	<u>\$ 187,384</u>

#### 4. Investment In Capital Assets

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 5,602,260	\$ 5,212,001
Add (deduct):		
Nova Scotia Finance Corporation		
Contributions from reserves	323,216	301,663
Government transfers	173,863	452,368
Loss on disposal of capital assets	-	(15,165)
Amortization	<u>(396,509)</u>	<u>(348,607)</u>
Balance, end of year	<u>\$ 5,702,830</u>	<u>\$ 5,602,260</u>

#### 5. Other Matters

The total remuneration paid to each commissioner and the senior management official are as follows:

	Compensation	Expenses	Total
Commissioners			
Fowler, Wayne (chair)	\$ 4,500	\$ -	\$ 4,500
West, Muriel	3,000	44	3,044
Bishop, Michael	3,000	-	3,000
Beardsley, Brad	3,000	44	3,044
Larder, Neil	3,000	-	3,000
Staff			
McCleave, Mike (Clerk)	<u>75,990</u>	<u>-</u>	<u>75,990</u>
	<u>\$ 92,490</u>	<u>\$ 88</u>	<u>\$ 92,578</u>

## Morse Brewster Lake

Chartered Professional Accountants

P.O. Box 718  
158 Commercial Street  
Berwick, NS  
B0P 1E0

Tel: (902) 538-8531  
Fax: (902) 538-7610  
Email: [info@mblcpa.ca](mailto:info@mblcpa.ca)

Independent Auditors' Report on  
Supplemental Financial Information

**To the Chairman and Commissioners of the  
Village of Kingston**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the Schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

Berwick, Nova Scotia  
May 26, 2022

*Morse Brewster Lake*

Chartered Professional Accountants  
Registered Municipal Auditor

## Village of Kingston

### Operating Fund Statement of Financial Position

March 31, 2022

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 155,675	\$ 24,310
Accounts receivable	36,901	77,484
HST receivable	38,759	62,531
Inventory	17,984	14,120
Prepaid expenses	12,228	10,514
Due from capital fund	<u>140,942</u>	<u>156,435</u>
	<u>\$ 402,489</u>	<u>\$ 345,394</u>
<b>Liabilities</b>		
<b>Current</b>		
Payables and accruals	\$ 38,570	\$ 36,623
Deposits received on taxes	65,422	60,663
Payroll deductions payable	9,591	9,589
Deferred revenue	1,700	-
Due to reserve	<u>-</u>	<u>51,135</u>
	115,283	158,010
<b>Surplus</b>		
<b>Operating Surplus (note 3)</b>	<u>287,206</u>	<u>187,384</u>
	<u>\$ 402,489</u>	<u>\$ 345,394</u>

On Behalf of the Village of Kingston


 \_\_\_\_\_, Chairperson
 
 \_\_\_\_\_, Commissioner

## Village of Kingston

### Statement of Operations

Year Ended March 31, 2022



	2022 <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
<b>Revenue</b>			
Taxation (page 14)	\$ 759,500	\$ 761,244	\$ 723,693
Grants in lieu of taxes	4,000	3,819	3,931
Environmental services (page 14)	527,900	526,782	529,120
Sale of Services	85,200	85,315	85,315
Revenue from own sources (page 14)	19,400	28,195	15,710
Transfers from other governments (pg 14)	16,500	26,467	25,122
Recreation (page 14)	<u>91,900</u>	<u>66,695</u>	<u>64,834</u>
	<u>1,504,400</u>	<u>1,498,517</u>	<u>1,447,725</u>
<b>Expenditures</b>			
General government services (page 15)	322,800	253,241	234,281
Transportation services (page 17)	94,200	81,782	85,005
Public works (page 16)	128,600	130,570	130,429
Environmental health services (page 16)	380,400	355,035	310,740
Community develop. services (page 17)	<u>207,200</u>	<u>191,867</u>	<u>172,577</u>
	<u>1,133,200</u>	<u>1,012,495</u>	<u>933,032</u>
<b>Net Revenue/Expenditure</b>	371,200	486,022	514,693
Net transfers to:			
Capital reserves	(371,200)	(371,200)	(675,735)
Operating reserve	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ 114,822</u>	<u>\$ (161,042)</u>

# Village of Kingston

## Capital Fund Statement of Financial Position March 31, 2022

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
<b>Current</b>		
Capital funding receivable	\$ 20,000	\$ 152,368
<b>Tangible Capital Assets</b>	<u>5,836,883</u>	<u>5,620,792</u>
	<u>\$ 5,856,883</u>	<u>\$ 5,773,160</u>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable	\$ 13,110	\$ 14,464
Due to operating	<u>140,943</u>	<u>156,436</u>
	154,053	170,900
<b>Surplus</b>		
<b>Investment in Capital Assets (note 4)</b>	<u>5,702,830</u>	<u>5,602,260</u>
	<u>\$ 5,856,883</u>	<u>\$ 5,773,160</u>

On Behalf of the Village of Kingston


 \_\_\_\_\_, Chairperson
 
 \_\_\_\_\_, Commissioner

## Village of Kingston

### Schedules to Statement of Operations

Year Ended March 31, 2022

	2022 <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
<b>Revenues</b>			
<b>Taxation</b>			
Residential and resource	\$ 689,200	\$ 690,235	\$ 650,763
Commercial and business occupancy	<u>70,300</u>	<u>71,009</u>	<u>72,930</u>
	<u>759,500</u>	<u>761,244</u>	<u>723,693</u>
<b>Environmental services</b>			
Sewer rates	499,700	500,671	494,073
Sewer user fees	25,900	23,451	28,967
Connection charges	<u>2,300</u>	<u>2,660</u>	<u>6,080</u>
	<u>527,900</u>	<u>526,782</u>	<u>529,120</u>
<b>Revenue from own sources</b>			
Interest earned	11,500	10,006	13,988
Rental income	7,200	7,200	1,200
Dog tag commissions	500	490	433
Miscellaneous income	<u>200</u>	<u>10,499</u>	<u>89</u>
	<u>19,400</u>	<u>28,195</u>	<u>15,710</u>
<b>Recreations</b>			
March break camps	800	595	740
Summer day camps	10,800	8,260	6,668
Adult programs	2,000	998	1,508
Seniors	2,300	2,064	2,692
Grants	61,000	39,778	53,226
Transfer from surplus	<u>15,000</u>	<u>15,000</u>	<u>-</u>
	<u>91,900</u>	<u>66,695</u>	<u>64,834</u>
<b>Transfers from other governments</b>			
Province of Nova Scotia	5,000	8,888	9,037
Municipality of Kings	<u>11,500</u>	<u>17,579</u>	<u>16,085</u>
	<u>\$ 16,500</u>	<u>\$ 26,467</u>	<u>\$ 25,122</u>



## Village of Kingston

### Schedules to Statement of Operations

Year Ended March 31, 2022

	<u>2022</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
<b>General Government Services</b>			
<b>Legislative Services</b>			
Commission allowances	\$ 17,200	\$ 16,555	\$ 16,661
Advertising	-	153	-
Miscellaneous expenses	2,000	88	29
Elections expenses	<u>1,000</u>	<u>817</u>	<u>1,237</u>
	<u>20,200</u>	<u>17,613</u>	<u>17,927</u>
<b>Administration</b>			
Salaries and benefits	177,700	148,892	130,093
Office and telephone	5,200	3,909	6,404
Advertising	1,000	251	48
Training and travel	6,600	873	309
Bank charges	1,700	1,577	1,481
Professional services	11,500	11,794	11,447
Tax collection charges	6,600	3,509	4,524
Tax exemptions	3,700	3,713	3,991
Miscellaneous	20,600	13,873	17,897
Bad debts	-	-	57
	<u>234,600</u>	<u>188,391</u>	<u>176,251</u>
<b>Civic Building</b>			
Electricity	4,400	4,864	4,102
Insurance	1,800	1,722	1,611
Repairs and maintenance	3,500	3,735	5,120
Miscellaneous	<u>800</u>	<u>-</u>	<u>1,224</u>
	<u>10,500</u>	<u>10,321</u>	<u>12,057</u>
<b>Other general government</b>			
General liability insurance	15,500	15,982	14,965
Crossing guards	17,200	13,955	10,450
Joint accessibility advisory committee	5,100	2,485	-
Special events and grants			
Steer BBQ	10,000	-	-
Apple Blossom committee	4,200	-	87
Fire department	1,000	1,000	-
Miscellaneous	3,000	1,950	1,000
Land lease	<u>1,500</u>	<u>1,544</u>	<u>1,544</u>
	<u>57,500</u>	<u>36,916</u>	<u>28,046</u>
	<u>\$ 322,800</u>	<u>\$ 253,241</u>	<u>\$ 234,281</u>

## Village of Kingston

### Schedules to Statement of Operations

Year Ended March 31, 2022

	2022 <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
<b>Public Works</b>			
Salaries wages and benefits	\$ 70,200	\$ 77,620	\$ 76,732
Supplies	1,800	1,609	1,538
Vehicle	9,700	9,837	13,545
Tools and equipment	3,000	5,101	1,987
Village maintenance	30,000	24,493	27,874
Insurance	2,600	2,674	2,475
Miscellaneous	<u>11,300</u>	<u>9,236</u>	<u>6,278</u>
	<u>\$ 128,600</u>	<u>\$ 130,570</u>	<u>\$ 130,429</u>
<b>Environmental Health Services</b>			
<b>Administration</b>			
Salaries and benefits	\$ 139,000	\$ 136,193	\$ 120,197
Office and telephone	5,800	3,453	3,313
Training and travel	5,100	845	121
Vehicles	14,400	17,076	8,706
Insurance	12,500	13,711	11,560
Tools and equipment	2,000	704	490
Miscellaneous	<u>6,500</u>	<u>-</u>	<u>424</u>
	<u>185,300</u>	<u>171,982</u>	<u>144,811</u>
<b>Treatment</b>			
Electricity	72,400	66,619	69,155
Maintenance	25,900	30,226	17,566
Disposal charges	60,000	60,932	45,239
Chemicals and testing	<u>3,100</u>	<u>2,656</u>	<u>2,963</u>
	<u>161,400</u>	<u>160,433</u>	<u>134,923</u>
<b>Collection</b>			
Electricity	5,700	6,504	5,752
Maintenance	25,000	16,116	25,254
Miscellaneous	<u>3,000</u>	<u>-</u>	<u>-</u>
	<u>33,700</u>	<u>22,620</u>	<u>31,006</u>
	<u>\$ 380,400</u>	<u>\$ 355,035</u>	<u>\$ 310,740</u>

## Village of Kingston

### Schedules to Statement of Operations

Year Ended March 31, 2022

	2022 <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
<b>Transportation Services</b>			
Snow removal	\$ 65,000	\$ 59,399	\$ 63,234
Street lighting	19,600	15,879	15,518
Insurance	2,100	2,242	2,053
Maintenance	<u>7,500</u>	<u>4,262</u>	<u>4,200</u>
	<u>\$ 94,200</u>	<u>\$ 81,782</u>	<u>\$ 85,005</u>
<b>Community Development</b>			
<b>Village development</b>			
Maintenance and development	\$ 7,900	\$ 10,115	\$ 11,505
Tree planting	3,000	-	-
Vandalism	<u>1,000</u>	<u>-</u>	<u>-</u>
	<u>11,900</u>	<u>10,115</u>	<u>11,505</u>
<b>Tourism and economic development</b>			
Visitor information centre	<u>5,000</u>	<u>3,668</u>	<u>3,490</u>
<b>Parks and Recreation</b>			
Salaries and benefits	76,300	74,811	63,107
Office and telephone	3,000	2,654	2,632
Travel and training	1,700	970	60
Advertising	1,000	-	691
Repairs and maintenance	34,200	37,362	35,779
Recreation programming	20,200	11,309	13,313
Insurance	4,100	4,390	3,980
Miscellaneous	20,500	18,334	10,849
Outdoor rink	2,000	1,386	2,237
Contribution to West Kings Arena	4,600	4,600	4,600
Electricity	<u>5,600</u>	<u>5,394</u>	<u>4,790</u>
	<u>173,200</u>	<u>161,210</u>	<u>142,038</u>
<b>Library</b>			
Maintenance	10,200	9,853	8,912
Utilities	3,000	2,931	3,029
Insurance	3,400	3,591	3,233
Miscellaneous	<u>500</u>	<u>499</u>	<u>370</u>
	<u>17,100</u>	<u>16,874</u>	<u>15,544</u>
	<u>\$ 207,200</u>	<u>\$ 191,867</u>	<u>\$ 172,577</u>

# Village of Kingston

## Statement of Reserve Funds

### Statement of Financial Position

March 31, 2022

	Sewer Reserve	Sidewalk Reserve	Equipment Reserve	Operating Reserve	Capital Reserve	2022 Total	2021 Total
<b>Assets</b>							
Cash	\$ 367,607	\$ 349,112	\$ 119,423	\$ 228,054	\$ 957,675	\$ 2,021,871	\$ 1,901,736
Due from operating	-	-	-	-	-	-	51,135
Accounts rec.	-	1,408	-	-	-	1,408	-
	<u>\$ 367,607</u>	<u>\$ 350,520</u>	<u>\$ 119,423</u>	<u>\$ 228,054</u>	<u>\$ 957,675</u>	<u>\$ 2,023,279</u>	<u>\$ 1,952,871</u>
 Reserves	 <u>\$ 367,607</u>	 <u>\$ 350,520</u>	 <u>\$ 119,423</u>	 <u>\$ 228,054</u>	 <u>\$ 957,675</u>	 <u>\$ 2,023,279</u>	 <u>\$ 1,952,871</u>

### Statement of Changes in Reserves Fund Balances

	Sewer Reserve	Sidewalk Reserve	Equipment Reserve	Operating Reserve	Capital Reserve	2022 Total	2021 Total
Balance, beginning of year	\$ 427,302	\$ 309,087	\$ 90,592	\$ 225,608	\$ 900,282	\$ 1,952,871	\$ 1,552,574
Interest	4,236	3,140	1,156	2,446	10,038	21,016	26,225
Transfer from operating fund	147,500	100,000	27,675	-	96,025	371,200	675,735
Sidewalk Grant	-	1,408	-	-	-	1,408	-
	<u>579,038</u>	<u>413,635</u>	<u>119,423</u>	<u>228,054</u>	<u>,006,345</u>	<u>2,346,495</u>	<u>2,254,534</u>
Expenditures							
Transfer to capital fund	211,431	63,115	-	-	48,670	323,216	301,663
Balance, end of year	<u>\$ 367,607</u>	<u>\$ 350,520</u>	<u>\$ 119,423</u>	<u>\$ 228,054</u>	<u>\$ 957,675</u>	<u>\$ 2,023,279</u>	<u>\$ 1,952,871</u>

On Behalf of the Village of Kingston:

Chairperson 

Commissioner 